

FLORIDA

Agricultural Prices

April 2006

PRICES RECEIVED BY FLORIDA FARMERS

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Prices received by cattle producers in April were lower, compared with the entire month of March. Hogs at \$34.00 per cwt were down \$3.70 from last month and \$11.30 less than the previous year. The mid-month price for cows at \$47.20 per cwt, were \$5.00 and \$7.20 below last month and last year respectively. Steers and heifers at \$103.00 per cwt, were \$4.00 less than last month and a year earlier. Calves at \$126.00 per cwt were \$9.00 below last month and April 2005.

The Florida milk price for April was \$15.40 per cwt, \$1.30 less than a month earlier and \$2.80 below April 2005. The commercial broiler price of 38.0 cents per pound was 2.0 cents less than a month earlier and 10.0 cents below the previous year. The April table egg price, at 34.0 cents per dozen, was 25.0 cents lower than March 2005, but 4.0 cents higher than a year ago.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in April, at 115, based on 1990-92=100, increased 1 point (0.9 percent) from March. The Crop Index is up 11 points (9.3 percent) but the Livestock Index decreased 6 points (5.5 percent). Producers received higher commodity prices for lettuce, tomatoes, onions and strawberries. Lower prices were received for broilers, cattle, eggs and hogs. The overall Index is also affected by the seasonal change based on a 3-year average mix of commodities a producer sells. Increased average marketings of strawberries, cattle, sweet corn, and oranges offset decreased marketings of soybeans, corn, wheat, and hogs.

Preliminary All Farm Products Index is down 6 points (5.0 percent) from April 2005. The Food Commodities Index, at 117, increased 1 point (0.9 percent) from last month but decreased 8 points (6.4 percent) from April 2005.

PRICES PAID

The April Index of Prices Paid for Commodities and Services, Interest, Taxes, and Farm Wage Rates (PPITW) is 147 percent of the 1990-92 average. The Index is up 1 point (0.7 percent) from March and 7 points (5.0 percent) above April 2005. Higher prices in April for field crop seeds, hay & forages, feeder cattle, legume & grass seed, and feed grains more than offset lower prices for feeder pigs, milk cows, insecticides, diesel fuel, and trucks.

SUMMARY TABLE

INDEX 1990-92=100	2005		2006	
	Mar	Apr	Mar	Apr
Prices Received	119	121	114	115
Prices Paid	139	140	146	147
Ratio ^{1/}	86	86	78	78

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Apr. 2005	Mar. 2006	Apr. 2006	Apr. 2005	Mar. 2006	Apr. 2006
MEAT ANIMALS:							
Hogs	\$ per cwt.	45.30	37.70	34.00	51.10	42.80	39.10
Cows	\$ per cwt.	54.40	52.20	47.20	57.00	49.50	48.70
Steers & heifers	\$ per cwt.	107.00	107.00	103.00	98.10	93.00	89.70
Calves	\$ per cwt.	135.00	135.00	126.00	141.00	138.00	136.00
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	18.20	16.70	15.40	15.20	12.60	12.10
POULTRY:							
Com'l broilers	Cents per lb.	48.0	40.0	38.0	44.0	37.0	34.0
Table eggs	Cents per doz.	30.0	59.0	34.0	26.8	49.9	31.8
CITRUS, ON TREE:							
Oranges	\$ per box	4.23	5.12	6.17	4.80	5.70	6.27
Grapefruit	\$ per box	10.46	8.51	7.89	10.69	8.65	8.32
Tangerines	\$ per box	16.24	7.92	6.65	16.86	10.01	8.19
FIELD CROPS:							
Potatoes	\$ per cwt	**	40.10	47.60	6.20	8.21	8.66
Hay, baled	\$ per ton	**	**	**	99.40	97.10	106.00
Tobacco, Type	\$ per lb.	**	**	**	**	**	**
Peanuts	\$ per lb.	**	**	**	0.180	0.179	0.176
Corn*	\$ per bu.				2.00	2.06	2.11
Oats*	\$ per bu.				1.65	1.81	1.72
Cotton*	Cents per lb.				41.4	50.4	54.3
Sorghum*	\$ per cwt				2.96	3.53	3.53
Soybeans*	\$ per bu.				6.03	5.57	5.39
Wheat, Winter*	\$ per bu.				3.27	3.82	3.91

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month. ^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies. * Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated. ** Not estimated this month.



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HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The April Index is 129, up 9.3 percent from March and 7.5 percent above April 2005. From March, Index increases for commercial vegetables, cotton, potatoes & dry beans, food grains, and feed grains & hay more than offset an Index decrease for oil-bearing crops.

FOOD GRAINS: The April Index, at 128, is 3.2 percent above the previous month and 17 percent above a year ago. The April all wheat price, at \$3.90 per bushel, is up 11 cents from March and 55 cents higher than April 2005.

FEED GRAINS & HAY: The April Index is 101, up 3.1 percent from last month and 5.2 percent above a year ago. The corn price, at \$2.11 per bushel, is up five cents from last month and 11 cents above April 2005. The all hay price, at \$106.00 per ton, increased \$8.90 from March and \$6.60 from last April. Grain sorghum, at \$3.53 per cwt, is unchanged from March but 57 cents higher than April last year.

OIL-BEARING CROPS: The April Index, at 96, is down 4.0 percent from March and 11 percent lower than April 2005. The soybean price, at \$5.39 per bushel, decreased 18 cents from March and is 64 cents below April 2005.

COTTON: The April Index, at 90, is up 8.4 percent from March and 32 percent above last year. The April price, at 54.3 cents per pound, is up 3.9 cents from the previous month and 12.9 cents higher than last April.

POTATOES & DRY BEANS: The April Index, at 143, is up 5.9 percent from last month and 28 percent above April 2005. The all potato price, at \$8.66 per cwt, is up 45 cents from March and \$2.46 from last April. The all dry bean price, at \$19.40 per cwt, is up \$2.30 from the previous month but \$9.30 below April 2005.

FRUITS & NUTS: The April Index, at 147, is up 2.1 percent from March and 40 percent higher than a year ago. Price increases for strawberries, oranges, and lemons more than offset price decreases for apples and grapefruit.

COMMERCIAL VEGETABLES: The April Index, at 184, is up 27 percent from last month and 0.5 percent above April 2005. Price increases during April for lettuce, tomatoes, onions, and asparagus more than offset a price decline for cucumbers.

LIVESTOCK & PRODUCTS

The April Index, at 104, is 5.5 percent below last month and down 15 percent from April 2005. Compared with a year ago, prices are lower for milk, broilers, cattle, hogs, and calves while higher for eggs, and turkeys.

MEAT ANIMALS: The April Index, at 111, is down 3.5 percent from last month and 11 percent lower than last year. The April hog price, at \$39.10 per cwt, is down \$3.70 from March and \$12.00 lower than a year ago. The April beef cattle price of \$85.20 per cwt is down \$2.90 from last month and \$8.50 lower than April 2005.

DAIRY PRODUCTS: The April Index, at 93, is down 3.1 percent from a month ago and 20 percent lower than April last year. The April all milk price of \$12.10 per cwt is down 50 cents from last month and \$3.10 from April 2005. The fluid grade milk price is down 40 cents and the manufactured grade milk price is down 10 cents from the previous month.

POULTRY & EGGS: The April Index, at 102, is down 9.7 percent from March and 16 percent below a year ago. The April market egg price, at 31.8 cents per dozen, decreased 18.1 cents from March but is 5.0 cents above April 2005. The April broiler price, at 34.0 cents per pound, is down 3.0 cents from March and 10.0 cents below a year ago. The April turkey price, averaging 42.9 cents per pound, is up 2.6 cents from the previous month and up 4.1 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2005 AND 2006

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}	2005	2006 ^{2/}
	<i>Dollars per bushel</i>				<i>Dollars per cwt</i>					
Jan	3.43	3.52	2.12	2.00	5.57	5.88	89.10	95.10	53.00	40.70
Feb	3.36	3.66	1.95	2.02	5.42	5.67	89.80	92.40	50.70	42.60
Mar	3.42	3.79	2.02	2.06	5.95	5.57	91.00	88.10	51.20	42.80
Apr	3.35	3.90	2.00	2.11	6.03	5.39	93.70	85.20	51.10	39.10
May	3.31		1.98		6.21		92.10		54.90	
Jun	3.23		2.03		6.58		88.00		49.50	
Jul	3.20		2.11		6.65		85.00		49.80	
Aug	3.24		1.95		6.15		84.40		51.00	
Sep	3.35		1.90		5.77		88.00		49.40	
Oct	3.43		1.82		5.67		90.40		47.00	
Nov	3.47		1.77		5.62		90.80		43.50	
Dec	3.54		1.92		5.77		93.30		44.30	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.